

Elloura Draft Press Release - 1/4/09

“Elloura” Wins Local Endorsement at NOW Festival

After more than three years in the planning, the Nagambie on Water (NOW) festival represented the official public “launch” of Elloura, the new \$250 million resort community to be built along the shoreline of Lake Nagambie adjacent to Buckley Park.

And a very successful launch it was according to Tony De Pasquale, Elloura’s Project Manager who believes he spoke to well over a hundred people during the event.

“A remarkably satisfying outcome with overwhelming support from pretty well everyone who visited our display. People understand Elloura will deliver long overdue infrastructure to the town which in turn will provide an injection of jobs and activity around the district”

Leading up to the weekend we launched our website (www.elloura.com.au), established signage and had some newspaper advertising. The response from people eager to be part of Elloura was amazing, so to a degree I wasn’t that surprised by the NOW festival response.

Once completed Elloura will involve a fully master planned community comprising:

- a commercial and retail precinct featuring conference facilities, restaurants set out over the lake and a waterfront chapel/cinema
- over 370 homes, many with lake or watercourse frontage
- 320 site tourist park featuring architecturally designed 2 bedroom cabins
- 210 dwelling lifestyle/retirement village
- lakefront boardwalk access to the main street
- lifestyle amenities aplenty including swimming pool, tennis courts, gymnasium, exercise circuit, secure children’s play areas, etc
- white sandy beach fronting the lake

The first selling stage of the project involves house and land packages being offered exclusively by three builders – Metricon, The Complete Housing Group and Davis Sanders Homes. Stage 1 is located along Blayney Lane adjacent to the Nagambie Sports Ground with house and land packages from only \$220,000 (less up to \$29,000 for eligible first home buyers).

Scott Hutchison, Director of The Complete Housing Group, was amongst those manning the Elloura display. “I have never seen such an overwhelming response in all my time in building. We’ve had enquiry from Melbourne retirees looking to be close (but not too close!) to the grandchildren. We’ve had farmers wanting to downsize. We’ve also had plenty of enquiry from first homebuyers who see the benefit of a resort style living environment”.

According to Tony, in the short time since the NOW festival, half the 35 available Stage 1 house and land packages have already been sold. This is in addition to over 200 enquiries and registrations of interest relative to the various future stages to be offered over the 5 years Elloura is expected to take.

Civil works on Stage 1 are planned to commence in July. It is expected the first Elloura residents will enjoy Christmas in their new homes.

Stage 2, comprising a mixture of house and land packages and the first of the architect designed cabins within the tourist park, is expected to come to market in early May.

For further information visit www.elloura.com.au or ring Tony at Lockland Group on 9347 3320.